

STATE TREASURER

FINANCIAL SUMMARY

	FY 2007 EXPENDITURE	FY 2008 APPROPRIATION	GOVERNOR RECOMMENDED FY 2009
Administration	\$ 2,950,185	\$ 2,903,869	\$ 2,966,068
Issuing Duplicate and Outlawed Checks	866,674	1,000,000	1,000,000
Abandoned Fund Account	27,479,589	16,000,001	22,500,001
TOTAL	\$ 31,296,448	\$ 19,903,870	\$ 26,466,069
PERSONAL SERVICE			
State Treasurer's General Operations Fund	1,400,167	1,508,122	1,553,365
Central Check Mailing Service Revolving Fund	21,659	22,309	22,978
Workers' Compensation Fund - Second Injury Fund	39,390	40,572	41,789
Abandoned Fund Account	477,783	502,331	517,401
EXPENSE AND EQUIPMENT			
State Treasurer's General Operations Fund	251,180	270,655	270,655
Treasurer's Information Fund	2,454	8,000	8,000
Central Check Mailing Service Revolving Fund	126,436	225,000	225,000
Workers' Compensation Fund - Second Injury Fund	3,280	3,280	3,280
Abandoned Fund Account	627,836	323,600	323,600
PROGRAM SPECIFIC DISTRIBUTION			
General Revenue Fund	6,710,839	1,000,001	1,000,001
Abandoned Fund Account	21,635,424	16,000,000	22,500,000
TOTAL	\$ 31,296,448	\$ 19,903,870	\$ 26,466,069
General Revenue Fund	6,710,839	1,000,001	1,000,001
State Treasurer's General Operations Fund	1,651,347	1,778,777	1,824,020
Treasurer's Information Fund	2,454	8,000	8,000
Central Check Mailing Service Revolving Fund	148,095	247,309	247,978
Workers' Compensation Fund - Second Injury Fund	42,670	43,852	45,069
Abandoned Fund Account	22,741,043	16,825,931	23,341,001
Full-time equivalent employees	48.51	49.40	49.40

ADMINISTRATION

The State Treasurer is responsible for receiving and investing state moneys, posting receipts to the proper funds, and signing warrants drawn according to law. As custodian of those funds, the Treasurer determines the amount of state moneys not needed for current operating expenses and invests those funds in interest-bearing time deposits in Missouri banking institutions or in short-term United States government obligations. The Treasurer is required to give due consideration to the preservation of state funds and the comparative yields available. The Treasurer also must determine whether the general welfare of the state is better served by investing state funds in United States securities or within the Missouri banking system.

The Treasurer also administers the state's unclaimed property law by collecting unclaimed or abandoned funds and property belonging to Missouri citizens and trying to locate the owners.

Fiscal Year 2009 Governor's Recommendations

- \$62,199 other funds for pay plan.

**ELECTED OFFICIALS
STATE TREASURER**

ISSUING DUPLICATE AND OUTLAWED CHECKS

These functions allow payment of claims against the state in cases where checks are not presented for payment within 12 months of issuance as required by law and in cases where checks are presented for payment more than five years after the date of issuance.

Fiscal Year 2009 Governor's Recommendations

Continue funding at the current level.

ABANDONED FUND ACCOUNT

In accordance with Section 447.543, RSMo, the Abandoned Fund Account has the two-fold purpose of receiving funds that have remained unclaimed for a period of seven years and making the payment of valid claims. Any time the fund exceeds \$50,000, the Treasurer may, and at least once every year shall, transfer the excess to general revenue. If verified claims for payment should reduce the balance in the account to less than \$25,000, the Treasurer shall transfer from general revenue an amount sufficient to restore the fund to \$50,000.

Fiscal Year 2009 Governor's Recommendations

- \$6,500,000 Abandoned Fund Account to increase the abandoned funds to general revenue transfer to reflect the anticipated receipts.